

## Summary of Retirement Article Proposal

\*membership and the school board must ratify the agreement to take effect\*

**Tax Season is Here!** Your SEA/CTA/NEA membership provides you with various tax preparation discounts. This includes \$25 off H & R Block in-office tax preparation services and special pricing on software & online programs.

To take advantage of this offer you need to register on the CTA Website (cta.org), and go to Member Benefits/Discounts/Access. Or you may also download CTA's app: **My Deals**. This app has many valuable discounts on restaurants and travel, too!

### **CTA IFT Grants Available**

All CTA members may apply to receive grants from CTA's Institute for Teaching (IFT). The CTA IFT has established a competitive strength-based grant program for CTA members to demonstrate what teachers can do when they have the freedom to create and invent. Grant proposals need to reflect innovative efforts created by educators to enhance student achievement.

The grant application process is open to individual CTA members, small teams of educators and affiliated local chapters. Applications can be submitted online through **March 31st**. The awards are announced in June. Detailed grant information can be found on the IFT website - [www.Teacherdrivenchange.org](http://www.Teacherdrivenchange.org) - by clicking on the grant link.

*Competitive educator grants will be awarded in amounts up to **\$5,000**. Competitive impact grants will be awarded in amounts up to **\$20,000**.*

### **Medical:**

- \$200/month for medical reimbursement if you retire between Age 55 and 61.5 years old until Medicare- eligible, and have at least ten years of service with SVUSD (no contract language change)

- \$600/month for medical reimbursement if you retire between age 61.5 and 65 until Medicare-eligible (**increased** from \$500/month)

- NEW:** For retirees who are Medicare-eligible, they will receive up to 2% of their base salary for two years, to reimburse for Medicare Part B as long as district paperwork is submitted prior to Feb. 1st (extended to May 1st for this year).

### **Early Tell Signing Bonus:**

- If the retiree is between age 55-61.5 years old, the retiree will receive \$1,000 Early-Tell Bonus as long as the district paperwork is submitted prior to February 1<sup>st</sup> (extended to May 1st for this year) (no contract language change)

- NEW:** 3% of base salary Early-Tell Bonus for retirees age 61.5 and older, and have 15 or more years of service with SVUSD, as long as the district paperwork is submitted prior to February 1<sup>st</sup> (extended to May 1st for this year).